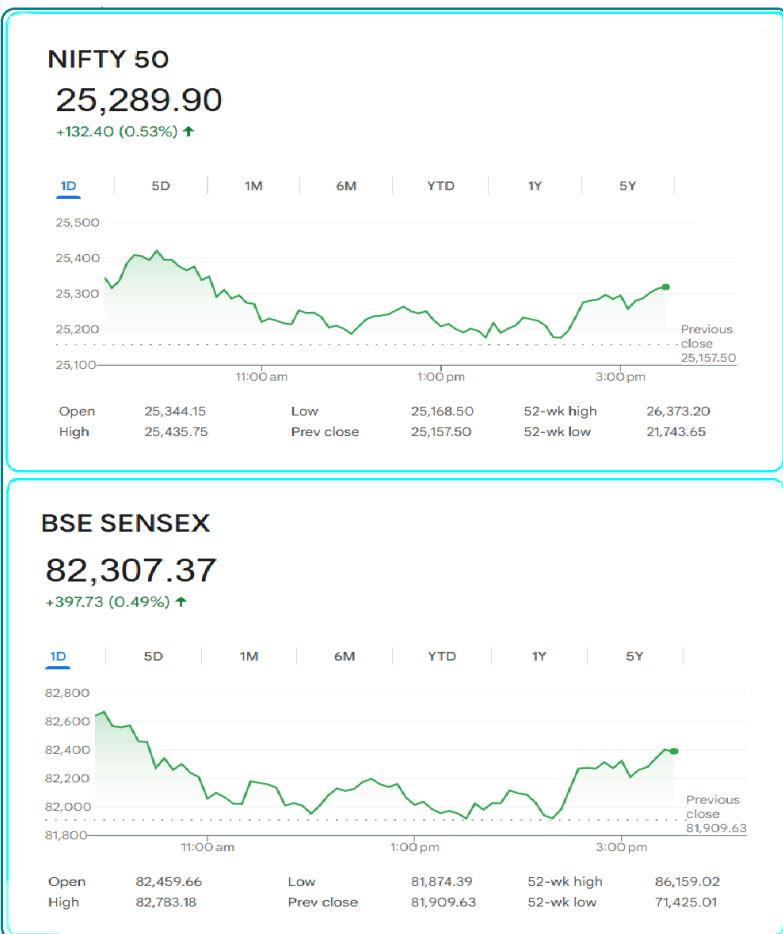


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25289.90	25157.50	0.53%
S&P BSE SENSEX	82307.37	81909.63	0.49%
NIFTY MID100	58191.30	57423.65	1.34%
NIFTY SML100	16677.25	16551.20	0.76%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity indices ended with substantial losses today, breaking a three-day losing streak as selective profit booking and continued FII selling kept investors cautious ahead of key Q3 earnings announcements and cues from the World Economic Forum in Davos. The Nifty settled above the 25,250 mark.
- The S&P BSE Sensex jumped 397.74 points or 0.49% to 82,307.37. The Nifty 50 index rose 132.40 points or 0.53% to 25,289.90.
- The S&P BSE Mid-Cap index rose 1.28%, while the S&P BSE Small-Cap index added 1.13%.
- Among the sectoral indices, the Nifty Media index (up 2.39%), the Nifty PSU Bank index (up 2.34%) and the Nifty Chemical (up 1.84%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Consumer Durables index (down 0.87%), Nifty Realty index (down 0.74%) and the Nifty Oil & Gas index (up 0.36%) and the underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **January** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **21941** contracts at the end of the day.
- **Long** position build up for the **January** series has been witnessed in **RELIANCE, LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK**.
- **Short** position build up for the **January** series has been witnessed in **ETERNAL, GODREJPROP, VEDL**.
- **Unwinding** position for the **January** series has been witnessed in **BHEL, INFY, TMPV**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	59200.10	58800.30	0.68%
NIFTY AUTO	27110.20	26871.25	0.89%
NIFTY FMCG	51978.40	51402.50	1.12%
NIFTY IT	38301.75	37992.30	0.81%
NIFTY METAL	11573.70	11438.95	1.18%
NIFTY PHARMA	21928.00	21584.40	1.59%
NIFTY REALTY	782.50	788.30	-0.74%
BSE CG	63102.40	61846.94	2.03%
BSE CD	57100.00	57348.30	-0.43%
BSE Oil & GAS	27069.65	26958.08	0.41%
BSE POWER	6203.00	6115.52	1.43%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	53688.89	52774.64	1.73%
HANG SENG	26629.96	26585.06	0.17%
STRAITS TIMES	4828.32	4809.88	0.38%
SHANGHAI	4122.58	4116.94	0.14%
KOSPI	4952.53	4909.93	0.87%
JAKARTA	8992.18	9010.33	-0.20%
TAIWAN	31746.08	31246.37	1.60%
KLSE COMPOSITE	1717.14	1705.81	0.66%
ALL ORDINARIES	9172.50	9108.60	0.70%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	259065.78	134135.90
NSE F&O	503463.26	456036.01

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2549.80

(Source: [NSE](#))

Corporate News

- Hindustan Petroleum Corporation** posted standalone net profit jumped 34.72% to Rs 4,072.49 crore in Q3 FY26 as against Rs 3,022.90 crore in Q3 FY25. Total income rose 5.23% YoY to Rs 1,15,740.02 crore during the December 2025 quarter.
- Dr Reddy's Labs** reported a net profit of Rs 1,209.8 crore for Q3 FY26, marking a 14% YoY fall from the Rs 1,413.3 crore net profit reported in Q3 FY25. Revenue rose 4% YoY to Rs 8,726.8 crore.
- PNB Housing Finance** reported a standalone net profit of Rs 520.96 crore for the October-December quarter of the ongoing financial year 2026. This marks a 10.5% year-on-year (YoY) jump from the Rs 471.43 crore net profit reported in the corresponding quarter of the previous financial year. However, the net profit fell around 17% sequentially from the Rs 626.49 crore reported in Q2 FY26. Revenue gained around 10% YoY to Rs 2,109.57 crore in Q3 FY26, from Rs 1,922.76 crore in Q3 FY25.
- Bank of India** reported a standalone net profit of Rs 2,704.67 crore for Q3 FY26, marking a 7% YoY rise from Rs 2,516.69 crore in Q3 FY25. NII grew more than 6% YoY to Rs 6,460.69 crore during the quarter under review.
- Eternal** reported a 73% rise in consolidated net profit to Rs 102 crore for the third quarter ended December. The company, which re-branded itself as Eternal in March 2025, had reported a net profit of Rs 59 crore in the October-December quarter of the last fiscal. Revenue from operations jumped 202% to Rs 16,315 crore in the third quarter of the current fiscal.
- PTC India Financial Services** posted consolidated net sales at Rs 121.74 crore in December 2025 down 22.98% from Rs. 158.07 crore in December 2024. Net profit at Rs. 49.09 crore in December 2025 down 6.63% from Rs. 52.57 crore in December 2024.
- Gujarat Gas** posted consolidated net sales at Rs 3,658.41 crore in December 2025 down 11.91% from Rs. 4,152.89 crore in December 2024. Net profit at Rs. 266.84 crore in December 2025 up 20.75% from Rs. 220.99 crore in December 2024.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
DRREDDY	1217.50	1157.20	5.21%
BEL	417.30	402.65	3.64%
ADANIENT	2086.40	2032.20	2.67%
ADANIPOINTS	1414.20	1378.60	2.58%
TATASTEEL	189.10	184.41	2.54%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
ETERNAL	275.90	283.50	-2.68%
SBILIFE	2022.00	2055.40	-1.62%
TITAN	4018.60	4079.20	-1.49%
EICHERMOT	7049.00	7140.00	-1.27%
MAXHEALTH	998.80	1004.20	-0.54%

(Source: [Moneycontrol](#))

- **Cyient DLM** posted consolidated net sales at Rs 303.35 crore in December 2025 down 15.1% from Rs. 357.30 crore in December 2024. Net profit at Rs. 11.23 crore in December 2025 down 27.92% from Rs. 15.58 crore in December 2024.
- **Gravita India's** consolidated net profit jumped 25.33% to Rs 97.67 crore on 2.07% increase in revenue from operations to Rs 1,017.07 crore in Q3 FY26 over Q3 FY25.
- **Anant Raj** reported a 30.75% year-on-year (YoY) increase in consolidated net profit to Rs 144.25 crore in Q3 FY26, compared with Rs 110.32 crore recorded in the same quarter last year. Revenue jumped 20% YoY to Rs 641.59 crore for the quarter ended 31 December 2025.
- **Oracle Financial Services Software** reported a 12.6% increase in consolidated net profit to Rs 609.6 crore on a 14.6% rise in revenue from operations to Rs 1,965.9 crore in Q3 FY26 over Q3 FY25.
- **V-Mart Retail** reported a standalone net profit of Rs 87.99 crore in Q3 FY26, up 22.83% from Rs 71.63 crore posted in Q3 FY25. Revenue rose 9.70% year on year (YoY) to Rs 1,126.38 crore in the quarter ended 31 December 2025.
- **Indian Bank** posted standalone net profit jumped 7.33% to Rs 3,061.48 crore in Q3 FY26 over Q3 FY25. NII increased 7.50% YoY to Rs 6,896 crore as of 31st December 2025, compared with Rs 6,415 crore as of 31st December 2024.
- **Zyodus Lifesciences** has launched the world's first biosimilar of Nivolumab in India under the brand name Tishtha, reinforcing the company's growing capability in advanced biologics and Immuno-Oncology.
- **CESC** said that its subsidiary, CESC Green Power has entered into a memorandum of understanding (MoU) with government of Uttar Pradesh (UP) to develop renewable energy (RE) infrastructure in the state.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- China's urban youth unemployment rate for 16- to 24-year-olds, excluding students, fell to 16.5% in November 2025 from 16.9% in the previous month.
- U.S. pending home sales plummeted by 9.3% to 71.8 in December after surging by 3.3% to 79.2 in November.
- Australia's unemployment rate came in at a seasonally adjusted 4.1% in December, down from 4.3% in November. The Australian economy added 65,200 jobs last month - following the loss of 21,300 jobs in the previous month.
- Japan posted a merchandise trade surplus of 105.7 billion yen in December, down from 316.7 billion yen in November. Exports were up 5.1% on year at 9.906 trillion yen - unchanged from the previous month. Imports climbed an annual 5.3%

to 9.978 trillion yen, up from 1.3% from a month earlier.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 59.49/bbl (IST 17:00).
- INR strengthened to Rs. 91.63 from Rs. 91.71 against each US\$ resulting in daily change of 0.09%.
- India is likely to clock real gross domestic product (GDP) growth of 6.5-7% in the coming fiscal, supported by the continuing growth momentum, though policymakers should remain mindful of the looming geopolitical risks and weak global demand, according to an ET-PwC survey. As per the survey, 78% of respondents expect India's growth to remain in the 6.5-7% band in FY27, reflecting optimism arising out of the current growth momentum, which the majority of CXOs described as strong to stable, while 21% expect it to be between 6% and 6.5%, and only 1% of the respondents foresee it in the 7-7.5% range.
- Financial resources for businesses saw a significant 15% increase, reaching Rs 298 lakh crore by December. This growth was fueled by both banks and non-bank lenders. Non-bank credit now forms a substantial 47% of these total flows. NBFCs are expanding lending faster than banks. Corporate bond issuance also contributed to this positive trend.
- Union Budget 2026: The nation aims to become a top chip manufacturing hub by 2032. Several major projects are underway, with production expected to start in 2026. The budget must ensure sustained policy support and timely incentive disbursements to maintain momentum and attract further investment in this crucial sector.
- Swiss corporate interest in India has accelerated sharply following the signing of the Trade and Economic Partnership Agreement (TEPA) between India and the European Free Trade Association (EFTA), with investment enquiries and advisory support requests more than doubling, Anja Fiedler, CEO designate, Switzerland Global Enterprise said.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 23/01/2026

Shriram Finance Limited	Financial Results/Fund Raising
Bharat Petroleum Corporation Limited	Financial Results/Dividend
JSW Steel Limited	Financial Results
IndusInd Bank Limited	Financial Results
Cipla Limited	Financial Results
Godrej Consumer Products Limited	Financial Results/Dividend
Hindustan Zinc Limited	Fund Raising

Adani Green Energy Limited	Financial Results
Atul Limited	Financial Results
BEML Land Assets Limited	Financial Results
DCB Bank Limited	Financial Results
Gandhar Oil Refinery (India) Limited	Financial Results/Dividend
Granules India Limited	Financial Results
JSW Energy Limited	Financial Results
Karur Vysya Bank Limited	Financial Results
Kirloskar Pneumatic Company Limited	Financial Results/Dividend
Laurus Labs Limited	Financial Results
Nectar Lifesciences Limited	Financial Results
Nuvama Wealth Management Limited	Financial Results
Paras Defence and Space Technologies Limited	Financial Results
Piramal Finance Limited	Financial Results
Sical Logistics Limited	Fund Raising
Sona BLW Precision Forgings Limited	Financial Results/Dividend
Sterlite Technologies Limited	Financial Results
Stylam Industries Limited	Financial Results
The India Cements Limited	Financial Results
Urban Company Limited	Financial Results

(Source: NSE)

Corporate Actions as on 23/01/2026

Central Bank of India	Interim Dividend - Re 0.20 Per Share
DCM Shriram Limited	Interim Dividend - Rs 3.60 Per Share
Havells India Limited	Interim Dividend - Rs 4 Per Share
Oberoi Realty Limited	Interim Dividend - Rs 2 Per Share
Suraj Limited	Interim Dividend - Rs 1.50 Per Share
Tips Music Limited	Interim Dividend - Rs 5 Per Share

(Source: NSE)

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